

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except per share data)

	February 28, 2023	May 31, 2022
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 88,563	\$ 90,471
Accounts receivable, net	1,133,096	1,006,220
Inventories, net	531,270	472,150
Uniforms and other rental items in service	999,029	916,706
Income taxes, current	2,990	21,708
Prepaid expenses and other current assets	155,208	124,728
Total current assets	2,910,156	2,631,983
Property and equipment, net	1,358,181	1,323,673
Investments	241,796	242,873
Goodwill	3,043,578	3,042,976
Service contracts, net	357,146	391,638
Operating lease right-of-use assets, net	178,524	170,003
Other assets, net	376,620	344,110
	<u>\$ 8,466,001</u>	<u>\$ 8,147,256</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 281,649	\$ 251,504
Accrued compensation and related liabilities	203,726	236,992
Accrued liabilities	610,863	588,948
Operating lease liabilities, current	42,970	43,872
Debt due within one year	249,053	311,574
Total current liabilities	1,388,261	1,432,890
Long-term liabilities:		
Debt due after one year	2,485,952	2,483,932
Deferred income taxes	496,778	473,777
Operating lease liabilities	139,107	129,064
Accrued liabilities	322,647	319,397
Total long-term liabilities	3,444,484	3,406,170
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 425,000,000 shares authorized FY 2023: 192,031,528 issued and 101,672,333 outstanding FY 2022: 190,837,921 issued and 101,711,215 outstanding	1,981,610	1,771,917
Retained earnings	9,368,678	8,719,163
Treasury stock: FY 2023: 90,359,195 shares FY 2022: 89,126,706 shares	(7,793,136)	(7,290,801)
Accumulated other comprehensive income	76,104	107,917
Total shareholders' equity	<u>3,633,256</u>	<u>3,308,196</u>
	<u>\$ 8,466,001</u>	<u>\$ 8,147,256</u>