

**Cintas Corporation**  
**Consolidated Condensed Balance Sheets**  
(In thousands except per share data)

	May 31, 2023	May 31, 2022
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 124,149	\$ 90,471
Accounts receivable, net	1,152,993	1,006,220
Inventories, net	506,604	472,150
Uniforms and other rental items in service	1,011,918	916,706
Income taxes, current	—	21,708
Prepaid expenses and other current assets	142,795	124,728
Total current assets	2,938,459	2,631,983
Property and equipment, net	1,396,476	1,323,673
Investments	247,191	242,873
Goodwill	3,056,201	3,042,976
Service contracts, net	346,574	391,638
Operating lease right-of-use assets, net	178,464	170,003
Other assets, net	382,991	344,110
	<u>\$ 8,546,356</u>	<u>\$ 8,147,256</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 302,292	\$ 251,504
Accrued compensation and related liabilities	239,086	236,992
Accrued liabilities	632,504	588,948
Income taxes, current	12,470	—
Operating lease liabilities, current	43,710	43,872
Debt due within one year	—	311,574
Total current liabilities	1,230,062	1,432,890
Long-term liabilities:		
Debt due after one year	2,486,405	2,483,932
Deferred income taxes	498,356	473,777
Operating lease liabilities	138,278	129,064
Accrued liabilities	329,269	319,397
Total long-term liabilities	3,452,308	3,406,170
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 425,000,000 shares authorized FY 2023: 192,198,938 issued and 101,732,148 outstanding FY 2022: 190,837,921 issued and 101,711,215 outstanding	2,031,542	1,771,917
Retained earnings	9,597,315	8,719,163
Treasury stock: FY 2023: 90,466,790 shares FY 2022: 89,126,706 shares	(7,842,649)	(7,290,801)
Accumulated other comprehensive income	77,778	107,917
Total shareholders' equity	3,863,986	3,308,196
	<u>\$ 8,546,356</u>	<u>\$ 8,147,256</u>