

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except per share data)

	August 31, 2023	May 31, 2023
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 88,126	\$ 124,149
Accounts receivable, net	1,197,342	1,152,993
Inventories, net	498,354	506,604
Uniforms and other rental items in service	1,021,515	1,011,918
Prepaid expenses and other current assets	182,191	142,795
Total current assets	2,987,528	2,938,459
Property and equipment, net	1,439,266	1,396,476
Investments	266,930	247,191
Goodwill	3,104,955	3,056,201
Service contracts, net	340,266	346,574
Operating lease right-of-use assets, net	181,677	178,464
Other assets, net	399,059	382,991
	<u>\$ 8,719,681</u>	<u>\$ 8,546,356</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 314,743	\$ 302,292
Accrued compensation and related liabilities	116,892	239,086
Accrued liabilities	592,370	632,504
Income taxes, current	101,031	12,470
Operating lease liabilities, current	43,803	43,710
Total current liabilities	1,168,839	1,230,062
Long-term liabilities:		
Debt due after one year	2,477,093	2,486,405
Deferred income taxes	499,935	498,356
Operating lease liabilities	141,459	138,278
Accrued liabilities	354,720	329,269
Total long-term liabilities	3,473,207	3,452,308
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 425,000,000 shares authorized FY 2024: 192,657,768 issued and 101,927,462 outstanding FY 2023: 192,198,938 issued and 101,732,148 outstanding	2,121,475	2,031,542
Retained earnings	9,844,128	9,597,315
Treasury stock: FY 2024: 90,730,306 shares FY 2023: 90,466,790 shares	(7,975,137)	(7,842,649)
Accumulated other comprehensive income	87,169	77,778
Total shareholders' equity	4,077,635	3,863,986
	<u>\$ 8,719,681</u>	<u>\$ 8,546,356</u>