



**Cintas Corporation**  
**Consolidated Condensed Statements of Income**  
**(Unaudited)**  
**(In thousands except per share data)**

	Three Months Ended			Six Months Ended		
	Nov. 30, 2003	Nov. 30, 2002	% Chng.	Nov. 30, 2003	Nov. 30, 2002	% Chng.
Revenue:						
Rentals	\$548,456	\$526,311	4.2	\$1,086,860	\$1,049,967	3.5
Other services	152,853	154,647	-1.2	292,105	296,717	-1.6
Total revenue	\$701,309	\$680,958	3.0	\$1,378,965	\$1,346,684	2.4
Costs and expenses (income):						
Cost of rentals	\$305,335	\$295,140	3.5	\$603,480	\$582,091	3.7
Cost of other services	102,537	101,995	0.5	194,600	198,757	-2.1
Selling and administrative expenses	176,954	175,846	0.6	353,084	352,678	0.1
Interest income	(560)	(612)	-8.5	(973)	(1,351)	-28.0
Interest expense	6,468	8,012	-19.3	13,348	16,036	-16.8
Write off of loan receivable	-	-	N/A	4,343	-	N/A
Total costs and expenses	\$590,734	\$580,381	1.8	\$1,167,882	\$1,148,211	1.7
Income before income taxes	\$110,575	\$100,577	9.9	\$211,083	\$198,473	6.4
Income taxes	40,918	37,237	9.9	78,099	73,486	6.3
Net income	\$69,657	\$63,340	10.0	\$132,984	\$124,987	6.4
Per share data:						
Basic earnings per share	\$0.41	\$0.37	10.8	\$0.78	\$0.73	6.8
Diluted earnings per share	\$0.40	\$0.37	8.1	\$0.77	\$0.73	5.5
Basic shares outstanding	170,804	170,189		170,727	170,112	
Diluted shares outstanding	172,212	172,350		172,021	172,254	

**CINTAS CORPORATION SUPPLEMENTAL DATA**

	Three Months Ended			Six Months Ended		
	Nov. 30, 2003	Nov. 30, 2002	% Chng.	Nov. 30, 2003	Nov. 30, 2002	% Chng.
Rental gross margin	44.3%	43.9%		44.5%	44.6%	
Other services gross margin	32.9%	34.0%		33.4%	33.0%	
Total gross margin	41.8%	41.7%		42.1%	42.0%	
Pre-tax income margin	15.8%	14.8%		15.3%	14.7%	
Net margin	9.9%	9.3%		9.6%	9.3%	
Depreciation and amortization	\$35,899	\$35,246	1.9	\$71,334	\$73,312	-2.7
Capital expenditures	\$26,014	\$29,735	-12.5	\$57,021	\$51,382	11.0
Long-term debt to capitalization	21.3%	28.3%		21.3%	28.3%	