



Cintas Corporation
Consolidated Condensed Balance Sheets
(Unaudited)
(In thousands except share data)

	Feb. 29, 2004	Feb. 28, 2003
ASSETS		
Current assets:		
Cash and cash equivalents	\$113,752	\$42,175
Marketable securities	135,106	35,024
Accounts receivable, net	276,718	273,372
Inventories	204,196	230,171
Uniforms and other rental items in service	295,188	302,328
Prepaid expenses	8,072	8,078
Total current assets	1,033,032	891,148
Property and equipment, at cost, net	782,318	772,614
Goodwill	756,118	708,445
Service contracts	137,988	146,432
Other assets	45,548	58,574
	<u>\$2,755,004</u>	<u>\$2,577,213</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$48,902	\$49,912
Accrued liabilities	186,275	187,942
Income taxes:		
Current	33,355	40,293
Deferred	54,263	58,285
Long-term debt due within one year	22,250	16,223
Total current liabilities	345,045	352,655
Long-term debt due after one year	482,576	566,737
Deferred income taxes	116,651	88,033
Shareholders' equity:		
Preferred stock, no par value, 100,000 shares authorized, none outstanding	-	-
Common stock 171,174,295 and 170,420,402 shares issued and outstanding, respectively	87,784	71,303
Retained earnings	1,717,914	1,503,174
Other accumulated comprehensive income (loss):		
Foreign currency translation	6,728	(2,023)
Unrealized loss on derivatives	(1,694)	(2,666)
Total shareholders' equity	1,810,732	1,569,788
	<u>\$2,755,004</u>	<u>\$2,577,213</u>

