

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except share data)

	May 31, 2008	May 31, 2007
ASSETS		
Current assets:		
Cash and cash equivalents	\$66,224	\$35,360
Marketable securities	125,471	120,053
Accounts receivable, net	430,078	408,870
Inventories, net	238,669	231,741
Uniforms and other rental items in service	370,416	344,931
Deferred tax asset	39,410	-
Prepaid expenses	<u>12,068</u>	<u>15,781</u>
Total current assets	1,282,336	1,156,736
Property and equipment, at cost, net	974,575	920,243
Goodwill	1,315,569	1,245,877
Service contracts, net	152,757	171,361
Other assets, net	<u>83,364</u>	<u>76,263</u>
	<u>\$3,808,601</u>	<u>\$3,570,480</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$94,755	\$64,622
Accrued compensation & related liabilities	50,605	62,826
Accrued liabilities	207,925	200,686
Income taxes:		
Current	12,887	18,584
Deferred	-	52,179
Long-term debt due within one year	<u>1,070</u>	<u>4,141</u>
Total current liabilities	367,242	403,038
Long-term liabilities:		
Long-term debt due after one year	942,736	877,074
Deferred income taxes	124,184	122,630
Accrued liabilities	<u>120,308</u>	<u>0</u>
Total long-term liabilities	1,187,228	999,704
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	-	-
Common stock, no par value: 425,000,000 shares authorized FY 2008: 173,083,426 shares issued and 153,691,103 shares outstanding FY 2007: 172,874,195 shares issued and 158,676,872 shares outstanding	129,182	120,811
Paid-in capital	60,408	56,909
Retained earnings	2,784,302	2,533,459
Treasury stock FY 2008: 19,392,323 shares; FY 2007: 14,197,323 shares	(772,041)	(580,562)
Other accumulated comprehensive income	<u>52,280</u>	<u>37,121</u>
Total shareholders' equity	2,254,131	2,167,738
	<u>\$3,808,601</u>	<u>\$3,570,480</u>