Cintas Corporation Consolidated Condensed Balance Sheets (In thousands except per share data)

Cash and cash equivalents S			May 31, 2023		May 31, 2022
Current assets: 124,149 9,047 Cash and cash equivalents 1,152,993 1,006,220 Inventories, net 506,604 472,150 Uniforms and other rental items in service 1,011,918 916,706 Income taxes, current — — 21,708 Prepaid expenses and other current assets 142,795 124,728 Total current assets 142,795 2,631,983 Property and equipment, net 1,396,476 3,336,333,333,333,333,333,333,333,333,3	ASSETS				
Cash and cash equivalents \$124,149 \$0,0471 Accounts receivable, net \$1,552,933 \$1,062,239 \$1,062,239 \$1,062,040 \$12,125 \$1,011,918 \$916,706 \$1,011,918 \$916,706 \$1,011,918 \$916,706 \$1,000 <td></td> <td></td> <td></td> <td></td> <td></td>					
Accounts receivable, net		\$	124.149	\$	90.471
Inventories, net 506,604 472,150 Uniforms and other rental items in service 1,111,918 916,706 1,000 1,	·	<u> </u>		_	
Uniforms and other rental items in service Income taxes, current 1,011,918 916,06 Prepaid expenses and other current assets 142,795 124,728 Total current assets 2,938,459 2,631,983 Property and equipment, net 1,396,476 1,323,673 Investments 247,191 242,873 Goodwill 3,056,201 3,042,976 Service contracts, net 36,561 176,464 170,003 Other assets, net 382,991 344,110 Other assets, net 382,991 344,110 Current liabilities: 302,292 \$251,504 Accounts payable \$302,292 \$251,504 Accorued compensation and related liabilities 239,086 236,992 Accrued liabilities 239,086 236,992 Accrued liabilities 239,086 236,992 Accrued liabilities 239,086 236,992 Long-term liabilities 239,086 236,992 Long-term liabilities 2486,405 2,483,932 Deferred income taxes 498,356 473,777 <tr< td=""><td></td><td></td><td></td><td></td><td></td></tr<>					
Income taxes, current					
Prepaid expenses and other current assets 142,795 124,728 Total current assets 2,938,459 2,631,933 Property and equipment, net 1,396,476 1,323,673 Investments 247,191 242,873 Goodwill 3,056,201 3,042,976 Service contracts, net 346,574 391,638 Operating lease right-of-use assets, net 178,464 170,003 Other assets, net 382,991 344,110 Current liabilities 302,992 \$ 8,147,266 Accounts payable \$302,292 \$ 251,504 Accound compensation and related liabilities 239,086 239,086 Accrued compensation and related liabilities 632,504 588,948 Income taxes, current 12,470 — Operating lease liabilities, current 43,710 43,872 Debt due within one year 2,486,405 2,483,932 Deferred income taxes 498,556 473,773 Operating lease liabilities 33,273 12,90,44 Accrued liabilities 32,269 319,397			_		
Total current assets 2,938,459 2,631,983 Property and equipment, net 1,396,476 1,323,673 Investments 247,191 242,873 Goodwill 3,056,201 3,042,976 Service contracts, net 346,574 391,638 Operating lease right-of-use assets, net 178,644 170,003 Other assets, net 382,991 344,110 Service contracts, net 382,991 344,110 Other assets, net 382,991 344,110 Service contracts assets, net 382,991 344,110 Comment assets, net 382,991 344,110 Service contracts assets, net 382,991 344,110 Comment assets, net 382,992 251,504 Accounts payshe 302,292 \$251,504	·		142,795		
Property and equipment, net					
Investments	Property and equipment, net				
Goodwill 3,056,201 3,042,976 Service contracts, net 346,574 391,638 Operating lease right-of-use assets, net 178,464 170,003 Other assets, net 382,991 344,110 \$ 8,546,356 \$ 8,147,256 LAGUITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 302,292 \$ 251,504 Accrued compensation and related liabilities 632,504 588,948 Income taxes, current 12,470 — Operating lease liabilities, current 43,710 43,872 Debt due within one year 1,230,062 1,432,890 Long-term liabilities 1,230,062 1,432,890 Long-term liabilities 2,486,405 2,483,932 Debt due after one year 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 Operating lease liabilities 332,269 3,406,700 Accrued liabilities 329,269 3,938 Total long-term liabilities 2,203,1542 1,771,917					
Service contracts, net 346,574 391,638 Operating lease right-of-use assets, net 178,464 170,003 Other assets, net 382,991 344,110 \$8,546,356 \$8,147,256 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accord spayable \$302,292 \$251,504 Accorued compensation and related liabilities 239,086 236,992 Accrued liabilities 632,504 588,948 Income taxes, current 12,470 — Operating lease liabilities, current 43710 — Debt due within one year — 311,574 Total current liabilities 1,230,062 1,432,890 Long-term liabilities Deferred income taxes 498,356 473,777 Operating lease liabilities 32,962 319,397 Total long-term liabilities 339,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value: 1,771,917					
Operating lease right-of-use assets, net 178,464 170,003 Other assets, net 382,991 344,110 8,546,365 8,147,256 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable 302,292 251,504 Accrued compensation and related liabilities 632,504 588,948 Income taxes, current 12,470 - Operating lease liabilities, current 43,710 43,872 Debt due within one year 1,230,062 1,332,890 Long-term liabilities 1,230,062 2,483,932 Debt due after one year 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 Operating lease liabilities 339,269 319,397 Total long-term liabilities 329,269 319,397 Total poly-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value. 2 2 3,452,308 3,406,170 Common stock, no par value, and paid-in capital: 2					
Other assets, net 382,991 344,100 IAMBILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable 302,292 251,504 Accrued compensation and related liabilities 239,086 236,982 Accrued liabilities 632,504 588,948 Income taxes, current 12,470 — Operating lease liabilities, current 43,710 43,872 Debt due within one year 1,230,062 1,432,890 Long-term liabilities 1,230,062 1,432,890 Long-term liabilities 2,486,405 2,483,332 Deferred income year 2,486,405 2,483,332 Deferred income taxes 498,356 473,777 Operating lease liabilities 339,278 129,064 Accrued liabilities 329,269 319,397 Total long-term liabilities 329,269 319,397 Total long-term liabilities 2,231,322,304 4,77,77 Shareholders' equity: 2 2,231,242 1,771,917 Preferred stock, no par value, and paid-in capital:	·				
LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 302,292 \$ 251,504 Accrued compensation and related liabilities 239,086 236,992 Accrued liabilities 632,504 588,948 Income taxes, current 12,470 — Operating lease liabilities, current 43,710 43,720 Debt due within one year — 311,574 Total current liabilities 1,230,062 1,432,890 Long-term liabilities 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 Operating lease liabilities 339,269 319,397 Operating lease liabilities 339,269 319,397 Total long-term liabilities 339,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value: — — — 100,000 shares authorized, none outstanding 2,031,542 1,771,917 425,000,000 shares authorized —					
Current liabilities	Other assets, net	Φ.		Φ	
Current liabilities: Accounts payable \$ 302,292 \$ 251,504 Accrued compensation and related liabilities 239,086 236,992 Accrued liabilities 632,504 588,948 Income taxes, current 12,470 — Operating lease liabilities, current 43,710 43,872 Debt due within one year — 311,574 Total current liabilities 1,230,062 1,432,890 Long-term liabilities 2,486,405 2,483,932 Debt due after one year 498,356 473,777 Operating lease liabilities 329,269 319,397 Operating lease liabilities 33,452,308 3,406,170 Accrued liabilities 3,452,308 3,406,170 Shareholders' equity: — — — Preferred stock, no par value: — — — — 100,000 shares authorized, none outstanding — — — — Preferred stock, no par value: — — — — — — — — —		<u>\$</u>	8,546,356	\$	8,147,256
Current liabilities: Accounts payable \$ 302,292 \$ 251,504 Accrued compensation and related liabilities 239,086 236,992 Accrued liabilities 632,504 588,948 Income taxes, current 12,470 — Operating lease liabilities, current 43,710 43,872 Debt due within one year — 311,574 Total current liabilities 1,230,062 1,432,890 Long-term liabilities 2,486,405 2,483,932 Debt due after one year 498,356 473,777 Operating lease liabilities 329,269 319,397 Operating lease liabilities 33,452,308 3,406,170 Accrued liabilities 3,452,308 3,406,170 Shareholders' equity: — — — Preferred stock, no par value: — — — — 100,000 shares authorized, none outstanding — — — — Preferred stock, no par value: — — — — — — — — —	LIABILITIES AND SHAREHOLDERS' EQUITY				
Accrued compensation and related liabilities 239,086 236,992 Accrued liabilities 632,504 588,948 Income taxes, current 12,470 — Operating lease liabilities, current 43,710 43,872 Debt due within one year — 311,574 Total current liabilities 1,230,062 1,432,890 Long-term liabilities 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 Operating lease liabilities 138,278 129,064 Accrued liabilities 329,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value; — — — 100,000 shares authorized, none outstanding — — — FY 2023: 192,198,393 issued and 101,732,148 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares (7,842,649) (7,290,801) FY 2023: 90,466,790 shares — —<	Current liabilities:				
Accrued compensation and related liabilities 239,086 236,992 Accrued liabilities 632,504 588,948 Income taxes, current 12,470 — Operating lease liabilities, current 43,710 43,872 Debt due within one year — 311,574 Total current liabilities — — 311,574 Long-term liabilities — — 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 A77,777 Operating lease liabilities 138,278 129,064 Accrued liabilities 329,269 319,397 319,397 310,004 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value; —	Accounts payable	\$	302,292	\$	251,504
Income taxes, current 12,470 — Operating lease liabilities, current 43,710 43,872 Debt due within one year — 311,574 Total current liabilities 1,230,062 1,432,890 Long-term liabilities: — 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 Operating lease liabilities 138,278 129,064 Accrued liabilities 329,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value: — — 100,000 shares authorized, none outstanding — — FY 2023: 192,198,938 issued and 101,732,148 outstanding FY 2023: 192,198,393 issued and 101,732,148 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares FY 2023: 90,466,790 shares FY 2023: 90,466,790 shares FY 2023: 90,466,796 shares — — — Accumulated other comprehensive income 77,778 107,917 <t< td=""><td></td><td></td><td>239,086</td><td></td><td>236,992</td></t<>			239,086		236,992
Income taxes, current 12,470 — Operating lease liabilities, current 43,710 43,872 Debt due within one year — 311,574 Total current liabilities 1,230,062 1,432,890 Long-term liabilities: **** **** Debt due after one year 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 Operating lease liabilities 138,278 129,064 Accrued liabilities 329,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value: — — — 100,000 shares authorized, none outstanding — — — FY 2023: 192,198,393 lissued and 101,732,148 outstanding FY 2023: 192,198,393 lissued and 101,731,215 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 89,126,706 shares (7,842,649) (7,290,801) FY 2023: 89,126,706 shares — — — — —	Accrued liabilities		632,504		588,948
Operating lease liabilities, current 43,710 43,872 Debt due within one year — 311,574 Total current liabilities 1,230,062 1,432,890 Long-term liabilities: — 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 Operating lease liabilities 138,278 129,064 Accrued liabilities 329,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value: — — 100,000 shares authorized, none outstanding — — Common stock, no par value, and paid-in capital: 2,031,542 1,771,917 425,000,000 shares authorized FY 2023: 192,198,938 issued and 101,732,148 outstanding FY 2022: 190,837,921 issued and 101,711,215 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares FY 2022: 89,126,706 shares (7,290,801) FY 2023: 90,466,790 shares 77,778 107,917 Accumulated other comprehensive income 77,778 107,917	Income taxes, current				, <u> </u>
Debt due within one year — 311,574 Total current liabilities 1,230,062 1,432,890 Long-term liabilities: — 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 Operating lease liabilities 138,278 129,064 Accrued liabilities 329,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: — — — Preferred stock, no par value: — — — 100,000 shares authorized, none outstanding — — — Common stock, no par value, and paid-in capital: 2,031,542 1,771,917 425,000,000 shares authorized FY 2023: 192,198,938 issued and 101,732,148 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares —	Operating lease liabilities, current				43,872
Total current liabilities 1,230,062 1,432,890 Long-term liabilities: 2 Debt due after one year 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 Operating lease liabilities 138,278 129,064 Accrued liabilities 329,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: - - - Preferred stock, no par value: - - - 100,000 shares authorized, none outstanding - - - Common stock, no par value, and paid-in capital: 2,031,542 1,771,917 425,000,000 shares authorized - - - FY 2023: 192,198,938 issued and 101,732,148 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares - - - FY 2022: 89,126,706 shares - - - - Accumulated other comprehensive income 77,778 107,917			· —		311,574
Debt due after one year 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 Operating lease liabilities 138,278 129,064 Accrued liabilities 329,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value: — — 100,000 shares authorized, none outstanding 2,031,542 1,771,917 425,000,000 shares authorized 2,031,542 1,771,917 425,000,000 shares authorized 2,031,542 1,771,917 425,000,000 shares authorized 9,597,315 8,719,163 FY 2023: 192,198,938 issued and 101,732,148 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares (7,290,801) FY 2022: 89,126,706 shares (7,7778 107,917 Accumulated other comprehensive income 77,778 107,917 Total shareholders' equity 3,863,986 3,308,196	Total current liabilities		1,230,062		
Debt due after one year 2,486,405 2,483,932 Deferred income taxes 498,356 473,777 Operating lease liabilities 138,278 129,064 Accrued liabilities 329,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value: — — 100,000 shares authorized, none outstanding 2,031,542 1,771,917 425,000,000 shares authorized 2,031,542 1,771,917 425,000,000 shares authorized 2,031,542 1,771,917 425,000,000 shares authorized 9,597,315 8,719,163 FY 2023: 192,198,938 issued and 101,732,148 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares (7,290,801) FY 2022: 89,126,706 shares (7,7778 107,917 Accumulated other comprehensive income 77,778 107,917 Total shareholders' equity 3,863,986 3,308,196	Long-term liabilities:				
Deferred income taxes 498,356 473,777 Operating lease liabilities 138,278 129,064 Accrued liabilities 329,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value: — — 100,000 shares authorized, none outstanding — — Common stock, no par value, and paid-in capital: 2,031,542 1,771,917 425,000,000 shares authorized FY 2023: 192,198,938 issued and 101,732,148 outstanding 9,597,315 8,719,163 FY 2022: 190,837,921 issued and 101,711,215 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares (7,290,801) FY 2022: 89,126,706 shares (7,778 107,917 Accumulated other comprehensive income 77,778 107,917 Total shareholders' equity 3,863,986 3,308,196	Debt due after one year		2,486,405		2,483,932
Accrued liabilities 329,269 319,397 Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value:	Deferred income taxes				
Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value:	Operating lease liabilities		138,278		129,064
Total long-term liabilities 3,452,308 3,406,170 Shareholders' equity: Preferred stock, no par value:	Accrued liabilities		329,269		319,397
Preferred stock, no par value: 100,000 shares authorized, none outstanding Common stock, no par value, and paid-in capital: 2,031,542 1,771,917 425,000,000 shares authorized FY 2023: 192,198,938 issued and 101,732,148 outstanding 9,597,315 8,719,163 FY 2022: 190,837,921 issued and 101,711,215 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares (7,778 107,917 Accumulated other comprehensive income 77,778 107,917 Total shareholders' equity 3,863,986 3,308,196	Total long-term liabilities		3,452,308		3,406,170
Preferred stock, no par value: 100,000 shares authorized, none outstanding Common stock, no par value, and paid-in capital: 2,031,542 1,771,917 425,000,000 shares authorized FY 2023: 192,198,938 issued and 101,732,148 outstanding 9,597,315 8,719,163 FY 2022: 190,837,921 issued and 101,711,215 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares (7,778 107,917 Accumulated other comprehensive income 77,778 107,917 Total shareholders' equity 3,863,986 3,308,196	Shareholders' equity:				
Common stock, no par value, and paid-in capital: 2,031,542 1,771,917 425,000,000 shares authorized FY 2023: 192,198,938 issued and 101,732,148 outstanding 9,597,315 8,719,163 FY 2022: 190,837,921 issued and 101,711,215 outstanding 9,597,315 8,719,163 Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares (7,842,649) (7,290,801) FY 2022: 89,126,706 shares 77,778 107,917 Total shareholders' equity 3,863,986 3,308,196	Preferred stock, no par value:		_		_
Treasury stock: (7,842,649) (7,290,801) FY 2023: 90,466,790 shares (7,290,801) FY 2022: 89,126,706 shares 77,778 107,917 Total shareholders' equity 3,863,986 3,308,196	Common stock, no par value, and paid-in capital: 425,000,000 shares authorized FY 2023: 192,198,938 issued and 101,732,148 outstanding		2,031,542		1,771,917
FY 2023: 90,466,790 shares (3,4) FY 2022: 89,126,706 shares 77,778 Accumulated other comprehensive income 77,778 107,917 Total shareholders' equity 3,863,986 3,308,196	Retained earnings		9,597,315		8,719,163
Total shareholders' equity 3,863,986 3,308,196	FÝ 2023: 90,466,790 shares		(7,842,649)		(7,290,801)
· ·	Accumulated other comprehensive income		77,778		<u>107,</u> 917
\$ 8,546,356 \$ 8,147,256	Total shareholders' equity		3,863,986		3,308,196
		\$	8,546,356	\$	8,147,256