

**Cintas Corporation**  
**Consolidated Condensed Balance Sheets**  
(In thousands except per share data)

	November 30, 2023	May 31, 2023
	(Unaudited)	
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 85,556	\$ 124,149
Accounts receivable, net	1,273,974	1,152,993
Inventories, net	474,840	506,604
Uniforms and other rental items in service	1,035,717	1,011,918
Prepaid expenses and other current assets	166,652	142,795
Total current assets	3,036,739	2,938,459
Property and equipment, net	1,463,826	1,396,476
Investments	270,006	247,191
Goodwill	3,120,506	3,056,201
Service contracts, net	329,511	346,574
Operating lease right-of-use assets, net	179,154	178,464
Other assets, net	414,127	382,991
	<u>\$ 8,813,869</u>	<u>\$ 8,546,356</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 316,697	\$ 302,292
Accrued compensation and related liabilities	154,452	239,086
Accrued liabilities	619,288	632,504
Income taxes, current	13,102	12,470
Operating lease liabilities, current	44,063	43,710
Debt due within one year	210,000	—
Total current liabilities	1,357,602	1,230,062
Long-term liabilities:		
Debt due after one year	2,474,287	2,486,405
Deferred income taxes	497,198	498,356
Operating lease liabilities	138,936	138,278
Accrued liabilities	351,365	329,269
Total long-term liabilities	3,461,786	3,452,308
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 425,000,000 shares authorized FY 2024: 192,861,307 issued and 101,347,603 outstanding FY 2023: 192,198,938 issued and 101,732,148 outstanding	2,179,951	2,031,542
Retained earnings	10,081,267	9,597,315
Treasury stock: FY 2024: 91,513,704 shares FY 2023: 90,466,790 shares	(8,360,076)	(7,842,649)
Accumulated other comprehensive income	93,339	77,778
Total shareholders' equity	3,994,481	3,863,986
	<u>\$ 8,813,869</u>	<u>\$ 8,546,356</u>